

6 Ways to Reduce IT Costs

Companies run on technology, so you have to invest in IT. The trick is making sure that IT investment delivers maximum value while avoiding potential waste. Here are 6 proven ways to do that.

1 APPLICATION RATIONALIZATION

Application rationalization shows you what you have, what you need, and what you don't. LeanIX has helped hundreds of companies optimize their IT spend through this practice.

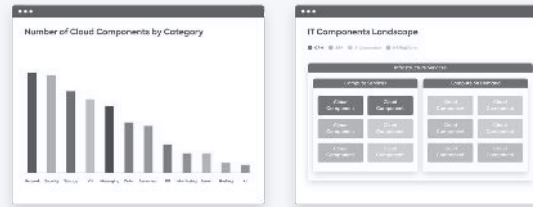
- Inventory all applications and assess their business criticality
- Eliminate 30% of redundant applications and IT components within 6 months
- Visualize your ideal target architecture



2 CLOUD MIGRATION

Cloud migration can save 15% or more on all IT spending, but only if properly planned and executed.

- Evaluate the cloud readiness of all applications
- Plan optimal migration path and timeline for execution
- Accelerate cloud migration decisions and calculate ROI of changes



3 TECHNOLOGY PLANNING AND BUDGETING

Map and model the transformation of your IT landscape while providing insight into everything from application lifecycles to SaaS spend.

- Visualize and understand IT costs down to the application level
- Use data-driven insight to identify and act on opportunities for cost reduction
- Create executable transformation roadmaps for both the short and long term



4 TECHNOLOGY VENDOR MANAGEMENT

Take control of your vendor relationships and ensure alignment between what you're spending and the value it delivers.

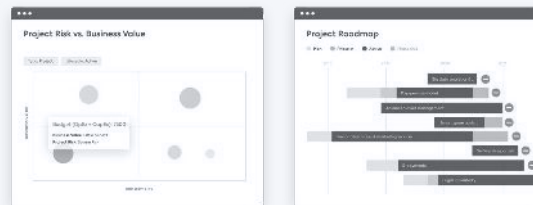
- Assess vendors according to the quality of their service and its criticality to the business
- Track application usage and compare to contract cost
- Use these insights as leverage in vendor selection and data-informed negotiations



5 PROJECT PORTFOLIO MANAGEMENT (PPM)

Ensure all IT projects are managed at the portfolio level with a comprehensive overview of purpose, value and required resources.

- Adopt a documented project management methodology and key best practices
- Determine project value vs. risk before kickoff
- Monitor execution and perform post-mortems to drive continuous improvement



6 TECHNOLOGY RISK MANAGEMENT (TRM)

Quickly source product information to assess the risk of your application landscape, ensure regulatory compliance and avoid costly fines and breaches.

- Track data lineage and understand all data interdependencies
- Analyze and track IT component lifecycles and identify obsolete technologies
- Plan, manage, and retire technology components in a smart, coordinated way

